

STATE OF TEXAS***

COUNTY OF HENDERSON ***

BROWNSBORO AREA ECONOMIC DEVELOPMENT CORPORATION***

The Brownsboro Economic Development Corporation met at City Hall of Brownsboro, Texas on the 19th day of August, 2025 at 5:30 P.M. for a regular meeting.

I. Call to Order: Brooke Foster

Invocation: Bob Gillham

Those present: Colby Sanders, Brooke Foster, Bob Gillham, Kristi Gates, Cliff Brumels

Absent: Doug Crow and Brian Reynolds

Quorum was present

Guest: Kayla Goodson and owners of Cottenmouth Liquor

II. Ascertain Quorum and Conflict of Interest – Quorum present, no conflict of interest.
New board members were sworn in before meeting

IV. Approval of Previous Meeting Minutes:

Cliff Brumels made motion to approve minutes of July meeting.

Motion second by Colby Sanders, all were in favor, none opposed, motion carried.

V. Approval Financial Statements

Cliff Brumels made motion to approve July financial statements, motion second by

Colby Sanders, all were in favor, none opposed, motion carried.

VI. New Business:

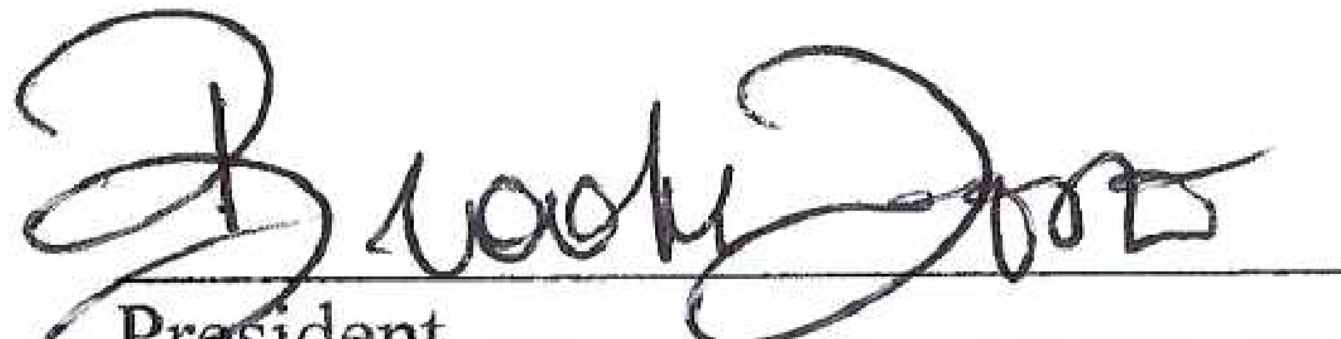
1. New board members were sworn in before meeting in order to participate in motions
2. New Officers were decided as follows: President, Brooke Foster, Vice President, Bob Gillham, Treasurer, Brian Reynolds, and Secretary, Kristi Gates, Colby Sanders and Doug Crow will be Board Members
3. Bob Gillham presented a draft of 2025-2026 budget for reference and changes in order to get ready for approval by the Council
- 4.(a) Kayla Goodson came as representative to present grant request for Cottenmouth Liquor, She presented grant app and sales tax reports for past 2 quarters to show income of the Business as well as plans for use of the grant money if granted. Request for \$13,500.
Bob Gillham made motion to approve grant in the amount of \$9,900. for Cottenmouth Liquor
Motion second by Cliff Brumels, all were in favor, none opposed, motion carried.
- (b) Kristi Gates, Turquoise Leopard owner, presented grant request to purchase new machine for embroidery shop and bldg..materials for coffee shop (already purchased), motion to approve grant in the amount of \$9,900 made by Cliff Brumels, second by Colby Sanders, all were in favor, Kristi abstained from vote, none opposed, motion carried.
5. Kayla Goodson advised CD at Simmons Bank has interest rate of 4%, Brooke Foster suggested leaving one CD at First State Bank of Brownsboro and give Brian Reynolds, Treasurer, time to contact Kimberly Dodds at Simmons Bank regarding interest rate for CD there..
6. Krist Gates made motion to have EDC monthly meeting on third (3rd) Tuesday of the month at 5:30, motion second by Cliff Brumels, all were in favor, none opposed, motion carried.

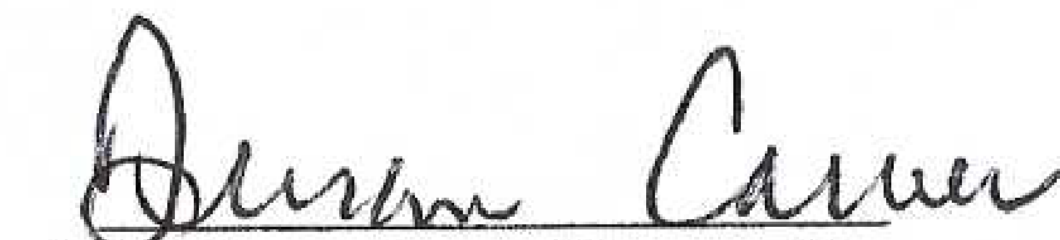
VI. Old Business:

1. Sales tax report showed sales tax was up for the month.
2. 4MS and Abbingdon Hills both rented or renewed sign rentals for the month.

Motion to adjourn made by Colby Sanders, motion second by Cliff Brumels, all were in favor, meeting adjourned.

Next meeting Tuesday, September 16, 2025 at 5:30 at Brownsboro City Hall.


President


Alt. Secretary, Susan Carver